

DASL

DASL | BUIS Financial Operations Data Entry
October 22, 2024

DASL|BIIS Financial Operations Data Entry

- Benefits of your financial operations data
- Financial operations in DASL
- Frequently asked questions
- Scrubbing and next steps

- Data partnership formed between NAIS and NBOA as of the 2021-22 data collection year.
- Annually, independent schools enter financial operations data in NAIS' DASL to populate data reporting in both DASL and NBOA's BIIS.
- The data used by heads, business officers, trustees and all DASL users come from the same source, making collaboration more effective.
- NAIS and NBOA combine resources to ensure clean data sets.
- Data are accessible to all entering data into DASL. It is the largest data repository of independent schools, comprised of over 40 state, regional, and national association data.

Benefits of Your Data in DASL

A Few Examples:



2024 Facts at a Glance
Data Entry Year: 2023-24
Comparison Group: All NAIS Member Schools

Enrollment
School Count
Total Enrollment
Average Enrollment
Median Enrollment



Data Entered for 40+
State, Regional and
National Independent
School Associations

PUBLISHED

UNITED STATES COURT OF APPEALS
FOR THE FOURTH CIRCUIT

No. 23-1453

Protecting Nonprofit Status
for Independent Schools



Benefits of Your Data in DASL



- Highlight areas of opportunity for improvement and investment
- Inform strategic planning, set realistic goals and improve goal-setting accuracy
- Measure impact of strategic initiatives over time
- Create your own reports in DASL
- Demonstrate fundraising effectiveness and impact to stakeholders, donors, trustees

Benefits of Your Data in BIIS

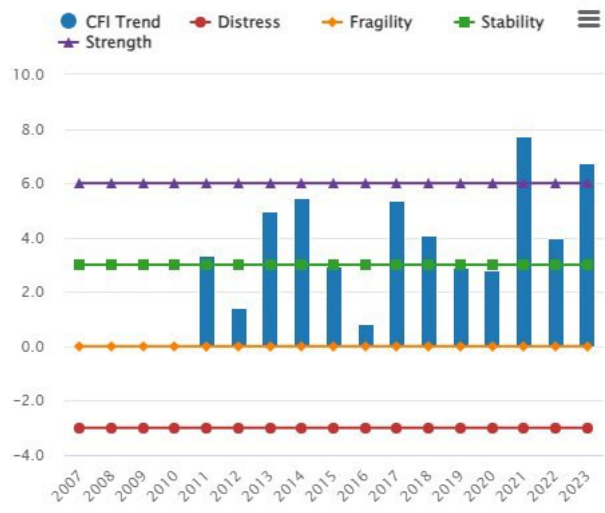
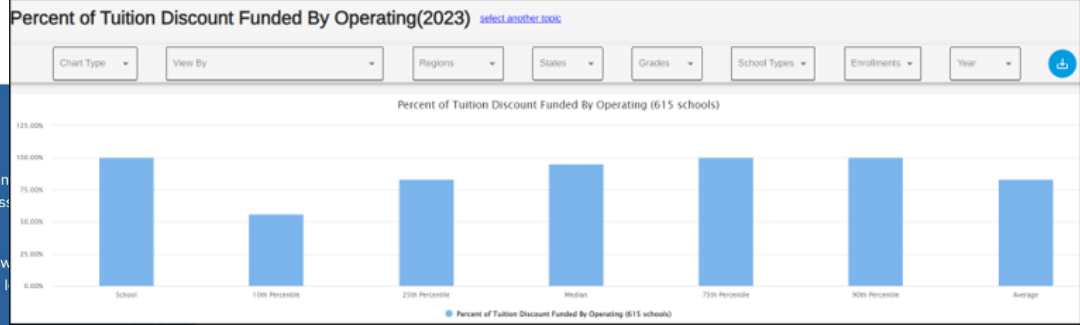
NBOA
BIIS BUSINESS INTELLIGENCE FOR
INDEPENDENT SCHOOLS

Business Intelligence for Independent Schools

The Business Intelligence for Independent Schools (BIIS) platform was developed by business intelligence experts for school business officers.

The BIIS platform equips school leaders with data tools that provide a comprehensive view of their financial health.

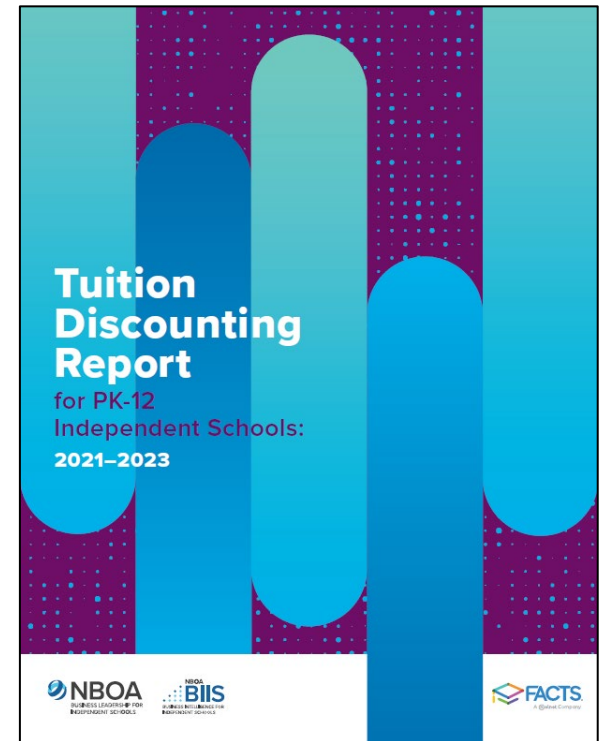
LOGIN



TEST SCHOOL ACCOUNT#2 - Financial Sustainability Heat Map



Benefits of Your Data in BIIS



Benefits of Your Data in BIIS



- Use data tools to get a comprehensive look at school's financial health
- Benchmark financial and operational data
- Understand and track financial indicators
- Communicate about school's financial health with school leaders
- Informs industry-wide research

2024-2025 Data Collection

- 6/12 - Foundation and DASL|BIIS Financial Operations Open
- 10/18 @ 4pm ET - Foundation soft close, data scrubbing
- **11/22 @ 4pm ET - DASL|BIIS Financial Operations soft close, data scrubbing**

NAIS

DASL

BROWSE REPORTS

CREATE YOUR OWN

MANAGE DATA

ADMIN

HELP

Prepare for 2024-2025 DASL Data Entry

DASL Data Entry Layout for 2024-2025

Data Entry Guide

DASL Data Entry WEBINARS at 1pm
ET:

5/2 - Financial Aid Data
recording

6/4 - Advancement Data
recording

6/13 - What's New and Welcome
to Data Entry recording

8/20 - FAQs and Answers about
DASL Data Entry recording

9/26 - Getting to 100%

10/22 - DASL|BIIS Financial
Operations Data

Join the DASL Email List

Sign up to receive DASL email
announcements [here](#).

<https://confirmsubscription.com/h/j/AEDFF769595F727E>

- dasl.nais.org
- Welcome to DASL Data Entry video
- Announcements and resources available on the DASL Home Page
- For resources use HELP menu in upper right corner
- Using DASL Admin – your Head of School or Business Officer can grant you access to DASL

When will you have your school's FY24 final audited financial statements?

- I have my final audit now
- I expect to receive my final audit by Nov. 22
- I expect to receive my final audit between Nov. 23 and Jan. 1
- I expect to receive my final audit after Jan. 1, 2025
- Unsure/No audit for FY24

- Tuition Discounting (previous year)
- Endowment and Reserves (previous year)
- Revenues (previous year)
- Expenses and Other (previous year)
- Balance Sheet (previous year)

Questions for NBOA members in other DASL subcategories – FTEs, Full-time Employee Salaries, Administrator Information

Final audited financial statements will be the source of many of the financial operations datapoints.

You can use draft financial statements if the final audit is not yet available.

See the description of the datapoints for more information on where in the financial statements you may be able to find the data.

The financial operations datapoints collected are the key data elements independent schools use in their benchmarking and the data needed to understand financial trends in the independent school industry. This data collection is not a comprehensive accounting of every detail of schools' finances.

Common Data Entry Errors

- Gross (Property, Plant & Equipment; Tuition and Fees Revenue) or Net (Pledges Receivable, Affiliated Enterprise Income, Special Events Revenue)
- Large change from previous year suggests a typo (\$1,760,000 -> \$17,176,000; \$1,145,000 -> \$105,000)
- Value typed in wrong data point (accumulated depreciation switched with depreciation expense)
- No change from previous year
- Internal consistency (% Operating Budget from Annual Giving in FY2024=6% but \$0 in Annual Giving)
- Totals (Total Assets, Total Liabilities, Total Operating Income, Total Operating Expenses, Total Net Assets Released from Restrictions) less than their components (Cash and Cash Equivalents, Total Employee Salaries) or Totals are missing
- Net assets released component 3 (from restricted gifts used for non-capital purposes) is negative – this is a calculated value

Classification of Net Assets



Balance Sheet (previous year)

		End of 2023-24 ^{N/A}
C. Total net assets	? ^{N/A}	\$ 12345678901 ^{N/A}
C1. Without donor restrictions	? ^{N/A}	\$ 1234567890123 ^{N/A}
C2. With donor restrictions for purpose or time restricted for future periods	? ^{N/A}	\$ 123456789 ^{N/A}
C3. With donor restrictions that are perpetual in nature	? ^{N/A}	\$ 12345678901 ^{N/A}

Classification of Net Assets



958-210-45-9 The amounts for each of the two classes of net assets—with donor restrictions and without donor restrictions—are based on the existence or absence of donor-imposed restrictions. **Information about the nature and amounts of different types of donor-imposed restrictions shall be provided either by reporting their amounts on the face of the statement of financial position or by including relevant details in notes to financial statements. Additionally, separate line items may be reported within net assets with donor restrictions or in notes to financial statements to distinguish between various types of donor-imposed restrictions, such as the following examples:**

- a. Assets, such as land or works of art, donated with stipulations that they be used for a specified purpose, be preserved, and not be sold.
- b. **Assets donated with stipulations that they be invested to provide a permanent source of income. These result from gifts and bequests that create a donor-restricted endowment that is perpetual in nature.**
- c. Support of particular operating activities.
- d. Investment for a specified term.
- e. Use in a specified future period.
- f. Acquisition of long-lived assets.

958-210-45-10 A donor-imposed restriction may require that resources be used in a later period or after a specified date (time restrictions), or that resources be used for a specified purpose (purpose restrictions), or both. For example, gifts of cash and other assets with stipulations that they be invested to provide a source of income for a specified term and that the income be used for a specified purpose are both time and purpose restricted. Those gifts often are called term endowments.

Accounting Standards Update No. 2016-14 (August 2016)

Classification of Net Assets

Endowment Footnote or Net Assets Footnote

Liabilities and Net Assets

Liabilities

Accounts payable and accrued expenses
Annuities payable
Lease liabilities - finance lease
Notes payable
Bonds payable, net
Deferred revenue

Total liabilities

Net assets

Without donor restrictions
 Undesignated
 Board designated
With donor restrictions

Total net assets

Total liabilities and net assets

10. Net assets with donor restrictions

Net assets with donor restrictions consisted of the following as of June 30:

	2023	2022
Temporary restrictions:		
Capital improvements and related debt service		
Unappropriated endowment income		
Other specific program restrictions		
Time restrictions		
Permanent restrictions		
Endowment – scholarships		
Endowment – other purposes		

Total

Net assets released from donor restrictions consisted of the following for the years ended June 30:

	2023	2022
Release of specific purpose restrictions		
Release of time restrictions		
Appropriated endowment income		

Total

The accompanying Notes to Financial Statements are an integral part of these financial statements.

Classification of Net Assets



Endowment Footnote or Net Assets Footnote

Note 10 - Net Assets With Donor Restrictions

[Net assets without donor restrictions that are designed by the board for a specific use should be disclosed either on the face of the financial statements or in a footnote disclosure.]

Net assets with donor restrictions are restricted for the following purposes or periods.

	20X2	20X1
Subject to expenditure for specified purpose:		
Building project	\$ 500,000	\$ -
Operation of the training center	448,377	108,927
Educational programs	375,627	119,290
Financial aid	146,105	85,744
Promises to give, the proceeds from which have been restricted by donors for		
Educational programs	57,265	-
Centennial anniversary celebration	22,847	-
	<u>1,550,221</u>	<u>313,961</u>
Subject to the passage of time:		
Beneficial interests in charitable trusts held by others	812,850	804,179
Assets held under split-interest agreements	558,975	440,457
Promises to give that are not restricted by donors, but which are unavailable for expenditure until due	20,000	35,000
	<u>1,391,825</u>	<u>1,279,636</u>
Endowments:		
Subject to appropriation and expenditure when a specified event occurs:		
Restricted by donors for		
Available for general use	7,223,171	5,252,329
Educational programs	4,186,393	3,761,284
Financial aid	1,268,531	1,023,659
	<u>12,678,095</u>	<u>10,037,272</u>
Perpetual in nature, earnings from which are subject to endowment spending policy and appropriation:		
Operation of the Training Center	6,811,531	6,726,382
Educational programs	8,279,742	8,000,578
Financial aid	1,688,411	1,686,761
General use	2,058,166	2,058,166
Unconditional promises to give, net - restricted to general endowment in perpetuity	336,999	372,553
Underwater endowments	-	(42,677)
	<u>19,174,849</u>	<u>18,801,763</u>
Total endowments	<u>31,852,944</u>	<u>28,839,035</u>

Total Net Assets Released from Restrictions

- Component 1 – expenditure of income and gains from restricted investments (such as endowment)
- Component 2 – restricted gifts used for construction or fixed asset acquisition
- Component 3 – from restricted gifts used for non-capital purposes. For operating purposes, such as scholarships, student activities, uniforms, science equipment, library books, arts programs, etc.
 - Example: In 2020, a parent gives the school a gift of \$10,000 for scholarships. In 2021, the school awards this scholarship for \$10,000. The restricted gift is “released.”

Net Assets Released



	2020		Total
	Without Donor Restrictions	With Donor Restrictions	
Revenues, gains, and other support:			
Tuition and fees	\$ 4,019,396	\$ -	\$ 4,019,396
Less: Financial aid	(574,140)	-	(574,140)
Net tuition and fees	3,445,256	-	3,445,256
Contributions	498,002	409,861	907,863
Endowment and other investment income	31,582	98,480	130,062
Net realized and unrealized gains (losses) on investments	(1,689)	(157,762)	(159,451)
Fundraising events	120,378	56,750	177,128
Auxiliary activities	220,378	-	220,378
Other sources	58,869	-	58,869
Donated services	24,794	-	24,794
Net assets released from restrictions	376,742	(376,742)	-
Total revenues, gains and other support	4,774,312	30,587	4,804,899

Net Asset Released



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Tuition and fees	\$ 4,019,396	\$ -	\$ 4,019,396
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10 - Net Assets With Donor Restrictions

Changes in endowment net assets for the year ended June 30, 2020 are as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 55,033	\$ 5,017,221	\$ 5,072,254
Investment return:			
Investment income	30,548	98,480	129,028
Net realized and unrealized losses	<u>(1,689)</u>	<u>(157,762)</u>	<u>(159,451)</u>
Total investment return	28,859	(59,282)	(30,423)
Contributions	450	95,890	96,340
Appropriation of endowment assets for expenditure	<u>(30,548)</u>	<u>(184,080)</u>	<u>(214,628)</u>
Endowment net assets, end of year	<u>\$ 53,794</u>	<u>\$ 4,869,749</u>	<u>\$ 4,923,543</u>

Component 1



10 - Net Assets With Donor Restrictions

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11 - Net Assets Released from Restrictions

The sources of net assets released from temporary donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donors were as follows for the years ended June 30:

	<u>2020</u>	<u>2019</u>
Program support	\$ 270,437	\$ 663,576
Financial aid	66,005	59,861
Plant renovation	<u>40,300</u>	<u>179,317</u>
	<u>\$ 376,742</u>	<u>\$ 902,754</u>

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Plant renovation	<u>40,300</u>	<u>179,317</u>
	<u>\$ 376,742</u>	<u>\$ 902,754</u>

Component 3

11 - Net Assets Released from Restrictions

The sources of net assets released from temporary donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donors were as follows for the years ended June 30:

	<u>2020</u>	<u>2019</u>
Program support	\$ 270,437	\$ 663,576
Financial aid	66,005	59,861
Plant renovation	<u>40,300</u>	<u>179,317</u>
	<u>\$ 376,742</u>	<u>\$ 902,754</u>
component 1 - endowment	\$ (184,080)	
component 2 - capital	<u>\$ (40,300)</u>	
component 3 - operating	\$ 152,362	

Sometimes the pledge schedule for capital projects goes beyond the year the building or project is put into service. An example:

A math and science center is put into service in 2019. Donor A has made a pledge commitment of \$3 million for the project which is on the school's books. When Donor A makes a payment of \$3 million in 2021, there is a time-release of the restriction on the pledge. This \$3 million is included in the Release of Net Assets from Restriction in the Statement of Activities.

Component 2 (gifts for capital)

Review Data & Check Data Quality



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Enter Data

Review Data

Check Data Quality

Finalize

Review Alerts and Missing Data

Missing Data

The following subcategories have missing data points. Please review and click on the subcategory to provide data.

Financial Operations - Tuition Discounting (Previous Year)

16 Missing Data Points

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Key Ratios

Use this page to see your school's recently entered data from a different perspective. If anything looks odd, click on the hyperlinked numbers to investigate that section of your entered data, and correct as needed. If you are unable to see the hyperlinks, please do a hard refresh of your browser by holding the control + the refresh icon for your browser.

	Data Entry 2024-25	Data Entry 2023-24	Data Entry 2022-23
FINANCIAL OPERATIONS (previous year)			
Total Operating Income	\$0	\$0	\$0
Tuition and Fees (Gross)	\$0	\$0	\$0

- In addition to the alerts in DASL, your school's financial operations data will be reviewed for accuracy by experienced independent school business officers (“scrubbers”) with the goal of having a reliable data set for the independent school industry.
- Use the Notes tool to provide brief context or explanations of data points if needed to help the scrubbing team understand your school's data
- If you are contacted by a scrubber with any questions about your data, please respond or make corrections promptly.

Thank you!

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